

AMENDMENTS TO LB 74

Introduced by Pirsch, 4.

1           1. On page 3, line 6, after the period insert "Any bank  
2 which offers letters of credit for consideration to depositors  
3 pursuant to this section shall post a notice in the lobby of  
4 each office of such bank stating that letters of credit issued by  
5 the Federal Home Loan Bank of Topeka which provide coverage for  
6 deposits in excess of the amounts insured by the Federal Deposit  
7 Insurance Corporation may be available to depositors of the bank.  
8 Provision of a letter of credit issued by the Federal Home Loan  
9 Bank of Topeka by a bank to a depositor shall be at the discretion  
10 of the bank. The notice required under this section shall be  
11 sufficient if made in substantially the following form:

12                   Notice

13           This bank is a member of the Federal Home Loan Bank  
14 of Topeka and offers for consideration Federal Home Loan Bank of  
15 Topeka letters of credit which provide coverage for deposits in  
16 excess of the amounts insured by the Federal Deposit Insurance  
17 Corporation. Please contact a representative of the bank to  
18 determine if such a letter of credit is available to you."