

AMENDMENTS TO LB 110

Introduced by Nordquist, 7.

1 1. Insert the following new section:

2 Sec. 14. Section 85-1920, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 85-1920 The Nebraska Scholarship Fund is created. Money
5 in the fund shall include amounts credited pursuant to section
6 3 of this act and amounts transferred from the State Lottery
7 Operation Trust Fund pursuant to section 9-812. ~~For fiscal years~~
8 ~~2003-04 and 2004-05,~~ two million dollars shall be used to carry
9 out the Nebraska Scholarship Act, and the remainder accruing to
10 the Nebraska Scholarship Fund shall be transferred to the General
11 Fund. ~~For fiscal year 2005-06,~~ two million five hundred thousand
12 dollars shall be used to carry out the Nebraska Scholarship Act,
13 and the remainder accruing to the Nebraska Scholarship Fund shall
14 be transferred to the General Fund. For fiscal year 2006-07
15 and each fiscal year thereafter, all amounts accruing to the
16 Nebraska Scholarship Fund shall be used to carry out the Nebraska
17 Scholarship Act. Any money in the fund available for investment
18 shall be invested by the state investment officer pursuant to
19 the Nebraska Capital Expansion Act and the Nebraska State Funds
20 Investment Act.

21 2. On page 5, line 9, after "Fund" insert ", except that
22 if specialty license plates are designed pursuant to section 4
23 of this act for a private, nonprofit college or university or a

1 state college, the State Treasurer shall credit forty-three percent
2 of the fee for initial issuance and renewal of such specialty
3 license plates to the Department of Motor Vehicles Cash Fund and
4 fifty-seven percent of the fee to the Nebraska Scholarship Fund".

5 3. Renumber the remaining sections and correct the
6 repealer section accordingly.