

AMENDMENTS TO LB 1109

Introduced by Executive Board.

1 1. Insert the following new sections:

2 Sec. 6. Section 81-12,105.01, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 81-12,105.01 (1) The Microenterprise Development Cash
5 Fund is created. The fund shall be administered by the Department
6 of Economic Development. Any money in the fund available for
7 investment shall be invested by the state investment officer
8 pursuant to the Nebraska Capital Expansion Act and the Nebraska
9 State Funds Investment Act.

10 (2) The State Treasurer shall credit to the fund money
11 as is (a) transferred to the fund by the Legislature, (b) paid
12 to the state as fees, deposits, payments, and repayments relating
13 to the fund, both principal and interest, (c) donated as gifts,
14 bequests, or other contributions to such fund from public or
15 private entities, and (d) made available by any department or
16 agency of the United States if so directed by such department or
17 agency.

18 (3) The fund shall be used by the Department of Economic
19 Development for the purpose of carrying out the Microenterprise
20 Development Act.

21 (4) The unexpended balance in the fund on the effective
22 date of this act shall lapse to the General Fund on such date.

23 Sec. 7. Original section 81-12,105.01, Reissue Revised

1 Statutes of Nebraska, is repealed.

2 2. On page 2, strike beginning with "at" in line 8
3 through "ten" in line 9 and insert "six"; and in line 9 after
4 the period insert "The executive board shall appoint one of such
5 members as chairperson and one as vice-chairperson.".

6 3. On page 3, strike beginning with "It" in line 6
7 through line 11 and insert "It is the intent of the Legislature
8 that \$48,000 of General Funds be appropriated to the Legislative
9 Council to provide funding for the Nebraska Innovation and High
10 Wage Employment Act.".

11 4. Renumber the remaining section accordingly.