

AMENDMENTS TO LB 732

Introduced by Judiciary.

1 1. Insert the following new section:

2 Sec. 4. Section 76-1009, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 76-1009 On the date and at the time and place designated
5 in the notice of sale, the trustee shall sell the property at
6 public auction to the highest bidder. The attorney for the trustee
7 may conduct the sale. Any person, including the beneficiary, may
8 bid at the sale. Every bid shall be deemed an irrevocable offer.
9 If the purchaser refuses to pay the amount bid by him or her for
10 the property struck off to him or her at the sale, the trustee may
11 again sell the property at any time to the highest bidder, except
12 that notice of the sale shall be given again in the same manner
13 as the original notice of sale was required to be given. The party
14 refusing to pay shall be liable for any loss occasioned thereby,
15 and the trustee may also, in his or her discretion, thereafter
16 reject any other bid of such person.

17 The person conducting the sale may, for any cause he or
18 she deems expedient, postpone the sale of all or any portion of the
19 property from time to time until it is completed and, in every such
20 case, notice of postponement shall be given by public declaration
21 thereof by such person at the time and place last appointed for the
22 sale. The public declaration of the notice of postponement shall
23 include the new date, time, and place of sale. No other notice of

1 the postponed sale need be given unless the sale is postponed for
2 longer than forty-five days beyond the day designated in the notice
3 of sale in which event notice thereof shall be given in the same
4 manner as the original notice of sale is required to be given.

5 2. On page 2, line 15; page 3, line 17; and page 4, line
6 17, after the period insert "The public declaration of the notice
7 of postponement shall include the new date, time, and place of
8 sale.".

9 3. On page 4, line 22, after the third comma insert
10 "76-1009,".

11 4. Renumber the remaining sections accordingly.