

AMENDMENTS TO LB 392

Introduced by Nordquist, 7.

1           1. Insert the following new sections:

2           Sec. 4. Section 79-575, Reissue Revised Statutes of  
3 Nebraska, is amended to read:

4           79-575 The secretary of a school district shall draw and  
5 sign all orders upon the treasurer for all money to be disbursed  
6 by the district and all warrants upon the county treasurer for  
7 money raised for district purposes or apportioned to the district  
8 by the county treasurer and shall present the same to the president  
9 to be countersigned. No warrant, check, or other instrument drawn  
10 upon bank depository funds of the district shall be issued until  
11 so countersigned. No warrant, check, or other instrument drawn upon  
12 bank depository funds of the district shall be countersigned by the  
13 president until the amount for which the warrant it is drawn is  
14 written upon its face. Facsimile signatures of board members may  
15 be used, and a person or persons delegated by the board may sign  
16 and validate all warrants, checks, and other instruments drawn upon  
17 bank depository funds of the district.

18           Sec. 5. Section 79-592, Reissue Revised Statutes of  
19 Nebraska, is amended to read:

20           79-592 The treasurer of a Class V school district shall  
21 receive all taxes of the school district from the county treasurer.  
22 The treasurer of the school district shall attend all meetings of  
23 the board of education of the Class V district when required to

1 do so, shall prepare and submit in writing a monthly report of  
2 the state of the district's finances, and shall pay school money  
3 ~~only~~ either upon a warrant signed by the president, or in the  
4 president's absence by the vice president, and countersigned by  
5 the secretary or upon a check or other instrument drawn upon bank  
6 depository funds of the school district. The treasurer shall also  
7 perform such other duties as designated by the board of education.  
8 Before entering into the discharge of his or her duties and during  
9 the entire time he or she so serves, the treasurer shall give  
10 bond or evidence of equivalent insurance coverage payable to the  
11 board in such amount as may be required by the board, but in no  
12 event less than two hundred thousand dollars, conditioned for the  
13 faithful discharge of his or her duties as treasurer of the school  
14 district, for the safekeeping and proper disbursement of all funds  
15 and money of the school district received by the treasurer. Such  
16 bond shall be signed by one or more surety companies of recognized  
17 responsibility, to be approved by the board. The cost of the bond  
18 or insurance shall be paid by the school district. Such bond or  
19 insurance coverage may be enlarged at any time the board may deem  
20 an enlargement or additional bond or insurance coverage to be  
21 necessary.

22           2. Amend the repealer and renumber the remaining sections  
23 accordingly.