

AMENDMENTS TO LB 327

Introduced by Banking, Commerce and Insurance.

1 1. Insert the following new section:

2 Sec. 13. (1) A licensee shall file notice with the
3 director within thirty calendar days of any material changes in
4 information provided in a licensee's application as prescribed by
5 the director.

6 (2) A licensee shall file a report with the director
7 within five business days after the licensee has reason to know of
8 the occurrence of any of the following events:

9 (a) The filing of a petition by or against the licensee
10 under any bankruptcy law of the United States for bankruptcy or
11 reorganization;

12 (b) The filing of a petition by or against the licensee
13 for receivership, the commencement of any other judicial or
14 administrative proceeding for its dissolution or reorganization,
15 or the making of a general assignment for the benefit of its
16 creditors;

17 (c) The commencement of a proceeding to revoke or suspend
18 the licensee's license in a state or country in which the licensee
19 engages in business or is licensed;

20 (d) The cancellation or other impairment of the
21 licensee's bond or other security;

22 (e) A charge or conviction of the licensee or of an
23 executive officer, manager, or director of, or person in control

1 of, the licensee for a felony; or

2 (f) A charge or conviction of an authorized agent for a
3 felony.

4 2. On page 15, strike beginning with "is" in line 8
5 through "function" in line 12 and insert "has the power to elect
6 a majority of executive officers, managers, directors, trustees, or
7 other persons exercising managerial authority of a licensee or any
8 person in control of a licensee"; and in line 21 strike "section
9 12" and insert "sections 12 and 13".

10 3. On page 23, strike beginning with "14" in line 15
11 through "19" in line 16 and insert "13, 15, 16, 17, 18, and 20".

12 4. Renumber the remaining sections accordingly.