

Hundredth Legislature - Second Session - 2008 Introducer's Statement of Intent LB 999

Chairperson:	Philip Erdman
Committee:	Agriculture
Date of Hearing:	February 19, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 999 would clarify that any instrument evidencing the sale, assignment or transfer of a recorded brand must be filed with the Nebraska Brand Committee in order to be effective. The bill would further prohibit the recording of such an instrument unless (a) the holder of any lien or security interest against livestock owned or thereafter acquired by the owner of such brand has consented to the sale, assignment or transfer of the brand; or (b) the owner of the recorded brand makes a written statement under oath that no lien or security interest in livestock owned or thereafter acquired by the owner of such brand recorded brand makes a written statement under oath that no lien or security interest in livestock owned or thereafter acquired by the owner of such brand exists at the time of the proposed assignment.

**Principal Introducer:** 

**Senator Thomas Hansen**