



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 974

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 31, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 974 would allow a nonrefundable credit equal to 25% of the amount paid by an employer to provide health insurance or care to an employee. The credit is limited to employers with twenty-five or fewer employees and those employers who have not contributed to an employee health plan in the previous two years.

The provisions of the bill shall be in effect from January 2009 to January 2012.

Principal Introducer: _____
Senator Tim Gay