



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 968

Chairperson: John Synowiecki
Committee: Nebraska Retirement Systems
Date of Hearing: February 6, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 968 clarifies that the 1996 changes in the Service Annuity benefit payments apply only to those school employees who were hired after the effective date of the 1996 changes. School employees who were employed prior to the 1996 changes will receive the Service Annuity in accordance with the provisions of 79-933 that were in effect at the time they were hired.

Principal Introducer:

Senator Tom White