

Hundredth Legislature - Second Session - 2008 Introducer's Statement of Intent LB 945

Chairperson:	LeRoy Louden
Committee:	Natural Resources
Date of Hearing:	January 25, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 945 would prohibit Natural Resource Districts from cooperating with or entering into agreements or furnishing financial aid to any person who is in the business of selling or leasing residential or commercial property when the cooperation, agreement or financial or other aid relates to real property taken by the Natural Resource District through the powers of eminent domain.

The intent of the legislation is to prohibit Natural Resource Districts from transferring land to real estate developers that has been taken from private property owners by utilizing the power of eminent domain. Nothing in this bill keeps private property owners from selling their land directly to developers or the Natural Resource District from purchasing land and selling it to developers as long as the land was not obtained as a result of the Natural Resource District exercising their eminent domain powers.

Principal Introducer:

Senator Dwite Pedersen