



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 914

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 23, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This proposal would amend 12 sections of statute to change deadlines for filing returns or amending returns to a uniform 60 days. In the sales tax and motor fuel statutes, this change generally grants the taxpayer more time, from 30 days to 60 days. In the income tax statutes, however, the time is generally shorter, from 90 days to 60 days.

The bill also would grant the Tax Commissioner general authority to waive interest. Finally, the bill would amend 6 sections to unify cash funds dealing with tax incentive programs.

Principal Introducer:

Ray Janssen, Chairperson
Committee on Revenue