



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 881

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 30, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 881 would impose a three cent excise tax on the production of ethanol in the state of Nebraska. Fifty percent of the revenue would be allocated to the Highway Cash Fund for the Department of Roads, and fifty percent would be allocated to the Highway Allocation Fund for allocation to the various counties for road purposes and to the various municipalities for street purposes.

Principal Introducer:

Senator Arnie E. Stuthman