



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 831

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: February 12, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 831 changes provisions of Nebraska's credit information security freeze law passed last year in LB 674 (Lathrop). According to LB 674, a Nebraska citizen may place a freeze with each of the three major credit reporting agencies which prohibits them from releasing the individual's credit report. It provides for the individual who places the freeze to lift it, permanently or temporarily, in order to allow access to their credit information as needed. LB 831 would make three changes to this law: First, it removes the provision whereby the security freeze is lifted automatically after seven years. Secondly, it defines a minor for purposes of the security freeze as ages 19 and under. Thirdly, it lowers the fee to initially place the freeze from \$15 to \$5.

Principal Introducer: _____
Senator Steve Lathrop