



Hundredth Legislature - Second Session - 2008  
**Introducer's Statement of Intent**  
**LB 792**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** January 28, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 792 adds provisions to statute for changing an insurance producer of record regarding property and casualty insurance by providing an effective date of no later than fifteen business days after the authorization is received by the insurer and by not restricting access to the policy once transferred.

**Principal Introducer:** \_\_\_\_\_  
**Senator Russ Karpisek**