



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 643

Chairperson: Ron Raikes
Committee: Education
Date of Hearing: February 26, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 643 would limit the calculation of net option funding and allocated income tax funds, commonly known as rebate, to state aid calculated pursuant to the Tax Equity and Educational Opportunities Support Act for school fiscal years prior to 2008-09.

Principal Introducer: _____
Senator Ron Raikes