

Chairperson:Ray AguilarCommittee:Government, Military and Veterans AffairsDate of Hearing:January 31, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 527 addresses two issues in the Nebraska Political Accountability and Disclosure Act.

First, the bill requires committees to pay a registration fee of \$100 when filing the statement of organization with the Nebraska Accountability and Disclosure Commission (commission).

A committee which does not pay the registration fee will not make or receive contributions or expenditures until the fee is paid, except in limited situations. The registration of each committee will terminate on December 31 of the year in which the committee is registered unless the registration is renewed. Any committee in existence on the effective date of this act will continue without the payment of a registration fee until December 31 following the effective date of this act.

Secondly, the bill allows the commission to waive the payment of accrued interest from late filing fees and civil penalties in the amount of twenty-five dollars or less.

Principal Introducer:

Senator Ray Aguilar