



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 487

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 2, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 487 repeals school districts' authority to exceed the maximum property tax levy. The bill instead provides districts the authority to levy a local school support income tax. The local school support income tax would be subject to voter approval with the procedures similar to the procedures districts already use to exceed the maximum property tax levy.

The local school support income tax would be a percentage of the income tax liability of the individual as approved by the registered voters of the local system, learning community, or school district under Section 4 of the bill.

Principal Introducer: _____
Senator Norman Wallman