



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 325

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 31, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 325, introduced by the Speaker at the request of the Governor, is part of the Governor's biennial budget recommendations.

LB 325 eliminates the business childcare tax credit. This credit was enacted by LB 433 (2001) which authorized a tax credit for businesses that opened and operated a childcare center. The start date of this program was subsequently delayed by LB 4 (Neb. Laws 2001, Special Session) and LB 283 (2003). Another 2003 law change, LB 759, made the tax credit unavailable to any business until 2007. This bill proposes that the tax credit program not be implemented through a repeal of the authorizing statute language.

Principal Introducer: _____
Senator Mike Flood
At the request of the Governor