



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 304

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 25, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 304 would change the definition of “qualified individual” under the Long-Term Care Savings Plan Act. Under the current Act, a qualified individual includes a person who is at least 62 years of age and who made payments for long-term care insurance premiums during a taxable year. LB 304 would change the qualifying age to 50.

Principal Introducer: _____
Senator Tim Gay