



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 240

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 19, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 240 would allow a taxpayer a 5% tax credit of the capital gain realized by the taxpayer on the sale of real property if such a sale of property was for recreational purposes and the recreational use would include public access.

Principal Introducer: _____
Senator Chris Langemeier