



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 113**

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**Chairperson:** Rich Pahls  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** February 26, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 113 would prohibit an out-of-state industrial loan company that is owned, directly or indirectly, by a commercial entity, from establishing or operating a branch in this state.

**Principal Introducer:** \_\_\_\_\_  
**Senator Rich Pahls**