



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 1111

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 20, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1111 changes the membership of the Tax Equalization and Review Commission (TERC) to no more than two attorney members and states two commissioners shall be licensed as a real property appraisers.

LB 1111 also removes the restriction that the Chair and Vice-Chair of TERC be attorneys and instead provides that either the Chair or Vice-Chair may be an attorney.

Principal Introducer: _____
Senator Philip Erdman