



**Hundredth Legislature - Second Session - 2008**  
**Introducer's Statement of Intent**  
**LB 1073**

---

**Chairperson:** Abbie Cornett  
**Committee:** Business and Labor  
**Date of Hearing:** February 25, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1073 would adopt the Nebraska Construction Prompt Pay Act which addresses the payment of contractors and subcontractors on construction projects. This bill replaces and expands the current prompt pay requirements in current statute.

The prompt payment of funds due contractors on a construction project is a necessary component of a successful construction project. Prompt payment by all parties facilitates the prompt payment of subcontractors, material suppliers and employees. Prompt payment assists in having a construction project stay on schedule and be successfully completed for all interested parties.

**Principal Introducer:**

\_\_\_\_\_  
**Senator Rich Pahls**