

ONE HUNDREDTH LEGISLATURE
FIRST SESSION
LEGISLATIVE RESOLUTION 143

Introduced by Friend, 10; Rogert, 16;

PURPOSE: This study shall review issues raised by LR2CA, One Hundredth Legislature, First Session, 2007, (the proposed constitutional amendment to broaden and refine authority for cities and counties to use tax-increment financing). The study shall address issues raised with regard to the provisions of LR2CA during the resolution's public hearing before the Urban Affairs Committee of the Legislature and at the time of its initial consideration by the full Legislature. Based upon the study, the committee shall propose and recommend changes to the current language of the resolution to better address municipal and citizen concerns.

The study shall include a review of current municipal practices regarding tax-increment financing, the extent to which it is being used, the purposes to which it is devoted, and the impact on general government finances in areas where the authority is exercised.

One goal of the study is to review tax-increment financing statutes in other states and, using their experience and the data developed during the course of the study, to draft legislation that would serve as model enabling legislation under the proposed constitutional amendment should it be adopted by the voters in 2008.

As an alternative, the study shall review and develop possible changes to the current Community Development Law required or justified by the study (should the Legislature or the voters fail to adopt LR2CA or a related proposal).

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDREDTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Urban Affairs Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.