

ONE HUNDREDTH LEGISLATURE  
FIRST SESSION  
LEGISLATIVE RESOLUTION 115

Introduced by Janssen, 15;

PURPOSE: This study is to examine an income-based method of placing a value on agricultural and horticultural land. The study should include the assistance and recommendations of the Property Tax Administrator and the Greenbelt Advisory Committee and shall develop the best possible methodology for determining the value of agricultural and horticultural land based on its income-producing capabilities. The study shall give consideration to:

(1) The constitutional requirement that the methodology produce values that are uniform and proportionate within the entire class of agricultural and horticultural land;

(2) The use of technology, including, but not limited to, global positioning system mapping to the extent feasible in the methodology;

(3) The preservation of a viable appeals process for taxpayers;

(4) The information and data necessary to implement an income-based methodology and whether or not such information is readily available;

(5) The roles and functions of county assessors and the Department of Property Assessment and Taxation and the Department of Revenue in implementing an income-based methodology; and

(6) The administrative cost of an income-based methodology in comparison to current practice.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDREDTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.