LB 993

## LEGISLATURE OF NEBRASKA

## ONE HUNDREDTH LEGISLATURE

SECOND SESSION

## LEGISLATIVE BILL 993

Introduced by McDonald, 41.

Read first time January 16, 2008

Committee: General Affairs

## A BILL

- FOR AN ACT relating to the Nebraska Liquor Control Act; to amend section 53-117.06, Reissue Revised Statutes of Nebraska; to change provisions relating to a fund; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

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Section 1. Section 53-117.06, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 53-117.06 Any money collected by the commission pursuant
- 4 to section 53-117.05 or 53-167.02 shall be credited to the
- 5 Nebraska Liquor Control Commission Rule and Regulation Cash Fund,
- 6 which fund is hereby created. The purpose of the fund shall
- 7 be to cover any costs incurred by the commission in producing
- 8 or distributing the material referred to in such sections
- 9 and to defray the costs associated with electronic regulatory
- 10 transactions, industry education events, enforcement training, and
- 11 equipment for regulatory work. Any money in the fund available
- 12 for investment shall be invested by the state investment officer
- 13 pursuant to the Nebraska Capital Expansion Act and the Nebraska
- 14 State Funds Investment Act.
- 15 Sec. 2. Original section 53-117.06, Reissue Revised
- 16 Statutes of Nebraska, is repealed.