

LEGISLATURE OF NEBRASKA

ONE HUNDREDTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE BILL 913**

Introduced by Wightman, 36.

Read first time January 14, 2008

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend sections  
2 77-2005 and 77-2040, Revised Statutes Supplement, 2007;  
3 to change inheritance tax provisions; to provide for  
4 applicability; and to repeal the original sections.

5 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-2005, Revised Statutes Supplement,  
2 2007, is amended to read:

3           77-2005 In the case of an uncle, aunt, niece, or nephew  
4 related to the deceased by blood or legal adoption, or other lineal  
5 descendant of the same, or the spouse or surviving spouse of any  
6 of such persons, the rate of tax shall be ~~thirteen~~ ten percent of  
7 the clear market value of the property received by each person in  
8 excess of fifteen thousand dollars. If the clear market value of  
9 the beneficial interest is fifteen thousand dollars or less, it  
10 shall not be subject to tax.

11          Sec. 2. Section 77-2040, Revised Statutes Supplement,  
12 2007, is amended to read:

13          77-2040 Sections 77-2002 to 77-2004 and 77-2102 shall  
14 become operative on December 31, 1982, and shall apply to all  
15 property which passes from a decedent dying after such date.  
16 Sections 77-2001, 77-2032, and 77-2106 shall become operative on  
17 July 17, 1982. The changes made in sections 77-2004 to 77-2006  
18 by Laws 2007, LB 502, apply to all property which passes from a  
19 decedent dying on or after January 1, 2008. The changes made to  
20 section 77-2010 by Laws 2007, LB 502, apply to decedents dying on  
21 or after January 1, 2008. The change made in section 77-2005 by  
22 this legislative bill applies to all property which passes from a  
23 decedent dying on or after January 1, 2008.

24          Sec. 3. Original sections 77-2005 and 77-2040, Revised  
25 Statutes Supplement, 2007, are repealed.