

LEGISLATURE OF NEBRASKA  
ONE HUNDREDTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 344**

Introduced by Burling, 33

Read first time January 12, 2007

Committee: Revenue

A BILL

1 FOR AN ACT relating to the Tax Policy Reform Commission; to  
2 amend sections 77-6004 and 77-6007, Revised Statutes  
3 Cumulative Supplement, 2006; to change a termination  
4 date; to harmonize provisions; to repeal the original  
5 sections; and to declare an emergency.  
6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-6004, Revised Statutes Cumulative  
2 Supplement, 2006, is amended to read:

3           77-6004 The Tax Policy Reform Commission shall:

4           (1) Evaluate current Nebraska tax policies and how  
5 they relate to generally recognized tax policies of adequacy,  
6 equity, economic competitiveness, simplicity, and accountability  
7 and recommend improvements;

8           (2) Examine household tax burdens and business tax  
9 burdens as compared to the United States as a whole and states  
10 having demographics similar to those of Nebraska and recommend  
11 improvements;

12           (3) Examine tax rates as compared to the United States as  
13 a whole and states having demographics similar to those of Nebraska  
14 and recommend improvements;

15           (4) Evaluate current business tax incentive programs and  
16 recommend improvements;

17           (5) Examine demographic changes taking place in the  
18 state, anticipate the effects such changes have on the revenue  
19 adequacy and stability for the state in the future, and recommend  
20 improvements;

21           (6) Examine previous studies, including the Comprehensive  
22 Tax Study done by Syracuse University from 1986 to 1988, and  
23 ascertain whether any recommendations from such studies can be  
24 utilized in the commission's research; and

25           (7) Issue a preliminary report to the Executive Board of

1 the Legislative Council, the Revenue Committee of the Legislature,  
2 and the Governor by December 15, 2006, containing the commission's  
3 preliminary findings and recommendations, and issue a final report  
4 to the executive board, the committee, and the Governor by  
5 November 15, ~~2007,~~ 2008, containing any further findings and  
6 any recommendations for legislation to reform tax policy and, if  
7 appropriate, draft proposed language for legislation.

8           Sec. 2. Section 77-6007, Revised Statutes Cumulative  
9 Supplement, 2006, is amended to read:

10           77-6007 Sections 77-6001 to 77-6007 terminate on December  
11 31, ~~2007,~~ 2008.

12           Sec. 3. Original sections 77-6004 and 77-6007, Revised  
13 Statutes Cumulative Supplement, 2006, are repealed.

14           Sec. 4. Since an emergency exists, this act takes effect  
15 when passed and approved according to law.