LB 109

LEGISLATURE OF NEBRASKA

ONE HUNDREDTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 109

Introduced By: Agriculture Committee; Erdman, 47, Chairperson;

Chambers, 11; Dierks, 40; Karpisek, 32; Preister,

5; Wallman, 30

Read first time: January 8, 2007

Committee: Appropriations

A BILL

FOR AN ACT relating to appropriations; to provide for

appropriations to the Board of Regents of the University of

Nebraska to aid in completing requirements regarding crop

insurance provisions as prescribed.

Be it enacted by the people of the State of Nebraska,

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Section 1. (1) There is hereby appropriated \$30,000 from the General Fund for FY2007-08 to the Board of Regents of the University of Nebraska for the Institute of Agriculture and Natural Resources to complete the requirements and procedures for submission of all materials and documentation prescribed under 7 C.F.R., part 400, subpart V, for revision of plans or policies of crop insurance authorized under the Federal Crop Insurance Act, as amended, to enable expansion of availability of the whole-farm revenue plan of crop insurance known as Adjusted Gross Revenue-Lite to agricultural producers in Nebraska. The University of Nebraska shall seek to coordinate with (a) the appropriate entities of other states having an interest in expanding availability of the AGR-Lite plan of crop insurance, (b) the Pennsylvania Department of Agriculture, and (c) the Risk Management Agency of the United States Department of Agriculture, in making such submission. (2) The University of Nebraska shall seek contributions to the project other than General Fund appropriations. The General Fund appropriations provided by this section shall be used only to the extent such other contributions do not fully fund the project. Funds that remain unexpended at the end of FY2007-08 shall be reappropriated. Funds that remain unexpended at the end of FY2008-09 shall lapse into the General Fund. (3) If any reimbursement is received from the Risk

Management Agency of the United States Department of Agriculture for costs funded through the General Fund appropriations provided by this section, an amount equal to such reimbursement shall lapse into the General Fund.

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