

LEGISLATURE OF NEBRASKA
ONE HUNDREDTH LEGISLATURE
SECOND SESSION
LEGISLATIVE BILL 789

FINAL READING

Introduced by Erdman, 47.

Read first time January 09, 2008

Committee: Agriculture

A BILL

1 FOR AN ACT relating to the Agricultural Opportunities and
2 Value-Added Partnerships Act; to amend section 2-5420,
3 Revised Statutes Cumulative Supplement, 2006; to change
4 provisions relating to grants; to repeal the original
5 section; and to declare an emergency.

6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 2-5420, Revised Statutes Cumulative
2 Supplement, 2006, is amended to read:

3 2-5420 (1) To be eligible for a grant under the
4 Agricultural Opportunities and Value-Added Partnerships Act, an
5 applicant shall:

6 ~~(1)~~ (a) Document a matching amount in money or in-kind
7 contributions or a combination of both equal to twenty-five percent
8 of the grant funds requested, except that if the grant funds will
9 be used to acquire or lease a building or equipment to be used
10 in a farming or ranching operation or in a private enterprise,
11 an applicant shall provide a matching amount in money and in-kind
12 contribution of no less than fifty percent of the grant funds
13 requested of which the matching amount in money shall be no less
14 than twenty-five percent of the grant funds requested;

15 ~~(2)~~ (b) Specify measurable goals and expected outcomes
16 for the project for which the grant funds are requested; and

17 ~~(3)~~ (c) Specify an evaluation and impact assessment
18 process or procedure for the project for which the grant funds are
19 requested.

20 (2) Priority for the awarding of grants may be given to
21 applicants that provide a matching amount in money.

22 (3) Whenever grant funds are used to acquire or lease a
23 building or equipment to be used in a farming or ranching operation
24 or in a private enterprise, any removal from the state or resale
25 of the building or equipment within three years after the date

1 of award of the grant funds without the prior approval of the
2 Department of Economic Development shall be deemed a utilization or
3 diversion of grant funds to a purpose or expenditure not specified
4 or contemplated in the application or terms of the award of the
5 grant for purposes of section 2-5421.

6 Sec. 2. Original section 2-5420, Revised Statutes
7 Cumulative Supplement, 2006, is repealed.

8 Sec. 3. Since an emergency exists, this act takes effect
9 when passed and approved according to law.