

LEGISLATURE OF NEBRASKA

ONE HUNDREDTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 28

FINAL READING

Introduced by Adams, 24

Read first time January 4, 2007

Committee: Urban Affairs

A BILL

1 FOR AN ACT relating to cities of the second class and villages;
2 to amend section 17-503.02, Revised Statutes Cumulative
3 Supplement, 2006; to change provisions relating to the
4 conveyance of personal property; and to repeal the
5 original section.

6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 17-503.02, Revised Statutes Cumulative
2 Supplement, 2006, is amended to read:

3 17-503.02 (1) The power of any city of the second class
4 or village to convey any personal property owned by it shall be
5 exercised by resolution directing the sale and the manner and terms
6 ~~thereof.~~ of the sale. Following passage of the resolution directing
7 the sale of the property, notice of the sale shall be posted in
8 three prominent places within the city or village for a period of
9 not less than seven days prior to the sale of the property. If the
10 fair market value of the property is greater than five thousand
11 dollars, notice of the sale shall also be published once in a legal
12 newspaper published in or of general circulation in such city or
13 village at least seven days prior to the sale of the property. The
14 notice shall give a general description of the property offered for
15 sale and state the terms and conditions of sale.

16 (2) Personal property may be conveyed notwithstanding the
17 procedure in subsection (1) of this section when (a) such property
18 is being sold in compliance with the requirements of federal or
19 state grants or programs or (b) such property is being conveyed to
20 another public agency.

21 Sec. 2. Original section 17-503.02, Revised Statutes
22 Cumulative Supplement, 2006, is repealed.