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DATE PREPARED: January 24, 2008
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LB 890

Revision: 01

Revised to reflect agency concerns

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 890 provides a Sales Tax exemption for magazines and journals purchased via subscription. Also, the bill removes postage from the definition of delivery charges. The bill has an operative date of October 1, 2008.

Because the definition of "delivery charges" is agreed upon under the Streamlined Sales and Use Tax Agreement, this bill would be in violation of the Agreement, and therefore possess no fiscal impact.