

PREPARED BY: David Rippe
 DATE PREPARED: January 31, 2008
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LB 864

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 864 lowers the standard of review on appeals to the Tax Equalization and Review Commission.

There appears to be no direct fiscal impact on State revenues or expenditures at this time.

IMPACT ON POLITICAL SUBDIVISIONS: There appears to be no material impact associated with this bill.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	1/31/08	PHONE	471-2526
COMMENTS					
TAX EQUALIZATION AND REVIEW COMMISSION – The agency analysis appears reasonable. It should be noted that an increase in the number of appeals, if that were to occur, could likely result in a lengthening in the period of time an appellant would have to wait prior to their hearing.					