

PREPARED BY: Jeanne Glenn  
 DATE PREPARED: January 25, 2008  
 PHONE: 471-0056

**LB 789**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2008-09</b>		<b>FY 2009-10</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 789 would revise matching fund requirements for grants awarded under Agricultural Opportunities and Value-Added Partnerships Act. Current law requires that grant recipients provide a 25% financial or in-kind match. Under LB 789, grants to acquire or lease farming or ranching property or equipment would require a 50% financial match. All other program grants would require a 25% financial match. The revisions contained LB 789 would not impact the amount of funding required by the Department of Economic Development to carry out the grant program.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	DATE	1/22/08	PHONE	471-2526
COMMENTS					
DEPARTMENT OF ECONOMIC DEVELOPMENT: Concur with agency analysis.					