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 DATE PREPARED: February 20, 2007  
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**LB 628**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 628 expands the definition of capital improvements and removes property tax levies for capital improvements from certain established levy limits. The bill also amends the budget limits for governments other than schools and community colleges to expand the exclusion for capital improvements.

This bill does not appear to have a direct fiscal impact on the State.

**IMPACT ON POLITICAL SUBDIVISIONS:**

Under the provisions of LB 628, there is a potential for increased property tax revenues where political subdivisions were previously at their limit. However, this amount is currently undeterminable.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/21/07	PHONE	471-2526
COMMENTS					
PROPERTY ASSESSMENT & TAXATION – Concur, no fiscal impact.					