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LB 59

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 59 establishes an education program for motor vehicle dealers, agents and salespersons. Persons applying for licensure after the effective date of the bill must successfully complete the education program. The program is to be developed by a motor vehicle industry association and approved by the Motor Vehicle Industry Licensing Board. The board is to approve examination questions and answers for the program and determine a passing grade for the exam. Rules may be adopted by the board.

The bill will result in a minimal workload increase for the board. It is assumed the workload increase can be handled by existing staff and resources, so the bill has no additional fiscal impact.