

Revised due to amendments adopted through March 22, 2007

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2007-08</b>		<b>FY 2008-09</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS	6,000			
CASH FUNDS	6,000			
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>12,000</b>			

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB328, as amended, contains the provisions of LB328, LB370 as amended, and LB665.

**LB328** – changes the reenrollment period for a state or county employee who ceases employment before becoming eligible for retirement and subsequently returns to employment prior to a five-year break. The reenrollment period is changed from within 60 days to immediately. The Nebraska Employee Retirement System (NPERS) indicates there would be minimal impact to the State and Counties as the employers.

**LB370** – creates the Law Enforcement Officers Retirement Survey. The legislation requires the Nebraska Public Employees Retirement Systems (NPERS) to conduct a survey of the retirement systems currently in place for law enforcement officers throughout the state and issue a report to the Retirement Committee no later than October 1, 2007. Law enforcement officer is defined as any police officer, sheriff and deputy sheriff employed by a political subdivision and any conservation officer employed by the state. The information which supports the report is to be provided to a firm to conduct an actuarial survey. Neither the state nor any political subdivision shall be responsible for the payment of the actuarial survey. NPERS estimates the cost of the survey and report to be \$6,000 from the General Fund.

**LB665** – provides an opportunity for state and county employees who are currently enrolled in the defined contribution retirement plans to switch to the respective cash balance retirement plans. NPERS estimates a one-time operational cost of \$6,000 from cash funds for member contact and response processing.