

Revised to reflect amendments adopted to date

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2007-08</b>		<b>FY 2008-09</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS	(5,438,218)	(21,000,000)	(6,174,512)	(2,500,000)
CASH FUNDS	21,000,000	21,000,000	2,500,000	2,500,000
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>15,561,782</b>	<b>0</b>	<b>(3,674,512)</b>	<b>0</b>

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 322 as amended creates certain cash funds and revolving funds, strikes obsolete language regarding fund transfers which have already taken place, provides intent language regarding future fund transfers, extends the corn and grain sorghum excise tax, redirects cigarette tax distributions beginning in fiscal year 2009, directs certain fund transfers to be made, and retains the building depreciation assessment at 1%.

**Section 12** caps the amount of non-highway fuel tax check off to be deposited in the Agricultural Alcohol Fuel Tax Fund so that amounts in excess of \$550,000 are directed to the EPIC Fund to help pay ethanol production credits.

**Section 14** extends the current check off for corn and grain sorghum through October 1, 2012.

**Section 19** increases the transfer from the Nebraska Medicaid Intergovernmental Trust Fund and the Nebraska Tobacco Settlement Trust Fund to the Nebraska Health Care Cash Fund from \$52 million per year to \$54 million per year.

**Section 20** deletes obsolete language regarding cigarette tax distribution. In addition, this section alters future distributions in the following manner:

- Sunsets 2 cents going to the Information Technology Infrastructure Fund on June 30, 2008 and sets a minimum amount for that 2 cents at \$2,050,000.
- Beginning July 1, 2008, directs \$2,050,000 from such tax to the Nebraska Public Safety Communication System Cash Fund.
- Beginning July 1, 2009, that amount is increased to \$2,570,000 and shall continue until June 30, 2016. The increased amount coincides with the sunset provision regarding the current distribution of \$520,000 to the Municipal Infrastructure Redevelopment Fund.
- Beginning July 1, 2016, that amount is increased to \$5,070,000. The increased amount coincides with the sunset of provisions distributing funds to City of the Metropolitan Class Development Fund (\$1,500,000), and City of the Primary Class Development Fund (\$1,000,000).

**Section 28** transfers \$5,500,000 from the General Fund to the Ethanol Production Incentive Cash Fund on or before June 30, 2008 pursuant to current law.

**Section 29** transfers \$15,500,000 from the General Fund to the Ethanol Production Incentive Cash Fund on or before June 30, 2008 pursuant to the new language in section 17 of the bill.

**Section 30** transfers \$2,500,000 from the General Fund to the Ethanol Production Incentive Cash Fund on or before June 30, 2009 pursuant to current law.

**Section 31** transfers the entire balance of the Community Corrections Uniform Data Analysis Fund to the Community Corrections Uniform Data Analysis Cash Fund as soon as possible on or after the bill's operative date.

**Section 32** transfers the entire balance in the Information Technology Infrastructure Fund to the Nebraska Public Safety Communication System Cash Fund as soon as possible on or before July 5, 2009 for FY2009-10.

**Section 33** transfers the entire balance in the Municipal Infrastructure Redevelopment Fund to the Nebraska Public Safety Communication System Cash Fund as soon as possible on or after August 1, 2009.

**Section 34** transfers the entire balance in the City of the Metropolitan Class Development Fund to the Nebraska Public Safety Communication System Cash Fund as soon as possible on or after August 1, 2016.

**Section 35** transfers the entire balance in the City of the Primary Class Development Fund to the Nebraska Public Safety Communication System Cash Fund as soon as possible on or after August 1, 2016.