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LB 1064

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$15,000			
FEDERAL FUNDS				
HIGHWAY TRUST FUND	\$3,520	\$2,875		\$2,875
TOTAL FUNDS	\$18,520	\$2,875		\$2,875

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1064 provides for the issuance of Legion of Merit license plates to persons who have received such award. Any number of vehicles owned by an eligible individual may have the specialty plates. Applicants pay an annual fee of \$5 for a plate. The fee is deposited in the Highway Trust Fund (HTF). Applicants also pay the regular per plate fee, which is capped at \$3.50 by current statute. The current plate fee is \$3.25. The regular plate fee is also placed in the HTF.

Expenditures: LB 1064 will increase expenditures of the Department of Motor Vehicles (DMV) by \$15,000 in 2008-09 to modify computer systems to accommodate the new plates. The number of applicants for Merit of Legion plates is unknown. DMV estimates 500 sets of plates will need to be initially produced in 2008-09. The estimated cost for 500 sets of plates is \$3,520 (1,000 plates x \$3.52/plate). The expenditures will be paid by the HTF.

Revenues: Increased revenue from the \$5 annual fee for Merit of Legion plates is deposited in the HTF. Assuming 500 sets of plates are issued in the next biennium, the HTF will receive a \$2,500 increase in revenue pursuant to the bill. The HTF will also receive an additional \$3,250 (1,000 plates x \$3.25/plate) from the regular plate fee. The revenue estimates assume 50% of the plates are issued each fiscal year.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	David Spatz	DATE	2/20/08	PHONE	471-4179
COMMENTS					
DEPT. OF MOTOR VEHICLES – Concur with Dept. of Motor Vehicles analysis and estimate of increased Cash Funds expenditures and revenue fiscal impact.					