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LB 1033

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1033 changes provisions of the Nebraska Advantage Rural Development Act.

The bill expands the areas to which the program reaches so the lowest level could be a village or city regardless of the county. The Department of Revenue provides the example of Lancaster County being currently ineligible for Advantage Rural, except for livestock modernization. Under LB 1033, an Advantage Rural project could be done in Bennett (in Lancaster County) with only two employees.

The bill also adds former enterprise areas to the current enterprise areas.

While the reach of the program is expanded, the overall limits for credits are not changed.

Since the available funds are not increased, there is no fiscal impact to the state.