

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB913

Hearing Date: February 13, 2008

Committee On: Revenue

Introducer(s): (Wightman)

Title: Change inheritance tax provisions

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

5 Yes	Senators Burling, Cornett, Dierks, Janssen, White
2 No	Senators Preister and Raikes
1 Absent	Senator Langemeier
0 Present, not voting	

Proponents:

Senator John Wightman, Introducer
John Nutzman

Representing:

District 36
Himself

Opponents:

Dennis Kimbrough
Mike Boyle
Larry Dix

Representing:

NACO Fillmore County
Douglas County Board of Commissioners
Nebraska Association of County Officials

Neutral:

Michael Kelsey

Representing:

Nebraska Cattlemen

Summary of purpose and/or change:

LB 913 would have amended section 77-2005 to lower the rate of inheritance tax on remote relatives from 13 to 10 percent of the clear market value of the property received in excess of \$15,000. Property with clear market value of \$15,000 or less is not subject to tax.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson