

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB893

Hearing Date: January 24, 2008

Committee On: Revenue

Introducer(s): (Langemeier)

Title: Change provisions relating to tax deeds and foreclosures

Roll Call Vote - Final Committee Action:

Placed on General File

Vote Results:

7 Yes	Senators Burling, Cornett, Janssen, Langemeier, Preister, Raikes, White
0 No	
1 Absent	Senators Dierks
0 Present, not voting	

Proponents:

Senator Chris Langemeier
Bob Hallstrom

Representing:

Introducer
Nebraska Bankers Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or change:

LB 893 amends an existing notice section of 77-1834 to require persons holding publicly-recorded encumbrances to be notified in the case of a tax lien delinquency. A newspaper notice is required to be published in newspapers located in the county if the persons cannot be found to receive direct notice.

Section 2 of the bill would amend section 77-1914 to provide that a tax sale will deliver title free and clear from only those liens for which the lienholder was a party to the proceeding and who received service of process.

Section 3 of the bill adds new language to tax lien statutes which provides for a person redeeming real property facing foreclosure to pay delinquent taxes prior to such action. Such persons would have a right to redeem the property prior to foreclosure by paying the delinquent taxes plus statutorily prescribed interest on tax delinquency certificates.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson