

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB708

Hearing Date: February 07, 2008

Committee On: Revenue

Introducer(s): (Pahls)

Title: Adopt the Sales Tax Holiday Act

Roll Call Vote - Final Committee Action:

Placed on General File with Amendments

Vote Results:

5 Yes	Senators Dierks, Janssen, Preister, Raikes and White
1 No	Senator Burling
2 Absent	Senators Cornett and Langemeier
0 Present, not voting	

Proponents:
Senator Rich Pahls

Representing:
Introducer

Opponents:
Jim Otto

Representing:
Nebraska Retail Federation

Neutral:
Jack Cheloha

Representing:
City of Omaha

Summary of purpose and/or change:

LB 708 would establish what would be called the Sales Tax Holiday Act. It would allow retailers to not collect sales tax from consumers from the first Friday in August through the following Sunday. Instead, the sales tax may be included in the sales price and the retailer may advertise that the sales tax will be absorbed by the retailer. The retailer may choose which items will be subject to the holiday and advertise as such. Finally, the retailer may advertise such sales as tax-free.

Section 4 would amend section 77-2703 to allow the absorption and non-itemization of the sales tax allowed in the Sales Tax Holiday Act. The bill carries the emergency clause.

Explanation of amendments, if any:

The Committee amendments define "sales tax" to mean the state sales tax and any municipal or county sales tax.

Senator Ray Janssen, Chairperson