



Hundredth Legislature - First Session - 2007
Committee Statement
LB 681

Hearing Date: February 12, 2007

Committee On: Transportation and Telecommunications

Introducer(s): (Pedersen)

Title: Increase motor vehicle dealer licensing fees and a bond

Roll Call Vote – Final Committee Action:

- X Advanced to General File
 - Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

- | | | |
|---|---------------------|---|
| 7 | Yes | Senators Hudkins, Schimek, Louden, Fischer, Mines, Aguilar and Pedersen |
| | No | |
| 1 | Present, not voting | Senator Stuthman |
| | Absent | |
-

Proponents:

Senator Dwite Pedersen, Introducer
William S. Jackson
Loy Todd
Tim Keigher

Representing:

District #39
Motor Vehicle Industry Licensing Board
Nebraska New Car & Truck Dealers Association
Nebraska Independent Auto Dealers Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 681 amends § 60-1411.01 to increase the licensing fees for motor vehicle dealers, salespeople, manufacturers, distributors, factory representatives, distributor representatives, finance companies, wrecker or salvage dealers, factory branches, auction dealers, as well as motorcycle dealers and trailer dealers. After January 1, 2008, the maximum fees permitted will increase by twice the current maximum amount for each class of license.

The bill also increases the corporate surety bond amount for motor vehicle, motorcycle, and trailer dealers from twenty-five thousand dollars to fifty thousand dollars.

Explanation of amendments, if any:

Senator Deb Fischer, Chairperson