



**Hundredth Legislature - First Session - 2007**  
**Committee Statement**  
**LB 507**

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**Hearing Date:** February 28, 2007  
**Committee On:** Revenue

**Introducer(s):** (Burling)

**Title:** Change provisions relating to ethanol production incentive tax credits

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**Roll Call Vote – Final Committee Action:**

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

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**Vote Results:**

7	Yes	Senators Burling, Cornett, Dierks, Janssen, Preister, Raikes and White
0	No	
0	Present, not voting	
1	Absent	Senator Langemeier

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**Proponents:**

Senator Carroll Burling  
Tim Keigher

Loran Schmit

**Representing:**

Introducer  
Nebraska Petroleum Marketers & Convenience  
Stores Association  
Nebraska Ethanol Producers

**Opponents:**

None

**Representing:**

**Neutral:**

None

**Representing:**

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**Summary of purpose and/or changes:**

LB 507 would have allowed transferable credits awarded to ethanol producers for fuel production to be credits for diesel fuel tax liability as well as other motor fuels.

**Explanation of amendments, if any:**

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**Senator Ray Janssen, Chairperson**

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