



**Hundredth Legislature - First Session - 2007
Committee Statement
LB 130**

Hearing Date: January 30, 2007
Committee On: Banking, Commerce and Insurance

Introducer(s): (Pahls, 31)
Title: Provide for a licensee relocation fee under the Nebraska Installment Loan Act

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - X Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

8	Yes	Senators Pahls, Langemeier, Carlson, Christensen, Gay, Hansen, Pankonin, Pirsch
	No	
	Present, not voting	
	Absent	

Proponents:
Senator Rich Pahls
John Munn

Representing:
Introducer
NE Department of Banking and Finance

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 130 (Pahls, Carlson, Christensen, Gay, Hansen, Langemeier, Pankonin, Pirsch), introduced at the request of the Director of Banking and Finance, would amend sections 45-1013 and 45-1033 of the Nebraska Installment Loan Act to establish requirements and a procedure for a licensee to move its place of business. The bill would provide as follows:

Section 1 would amend section 45-1013 of the Nebraska Installment Loan Act to provide that for a move of its place of business, a licensee shall file with the Department of Banking and Finance a \$150 fee and an application, that the Director of Banking and Finance shall publish a notice of the filing at the applicant’s expense in a newspaper of general circulation in the county

where the licensee proposes to relocate, and that if the director receives a substantive objection he or she shall hold a hearing on the application.

Section 2 would amend section 45-1033 of the Nebraska Installment Loan Act to update an internal reference.

Section 3 would provide repealers.

Explanation of amendments, if any:

The committee amendments (AM128) would make one clean-up amendment: In section 1, on page 2, line 9, “move” would be stricken and “relocation” would be inserted.

Senator Rich Pahls, Chairperson