

**ONE HUNDREDTH LEGISLATURE - SECOND SESSION -
2008**

COMMITTEE STATEMENT

LB1026

Hearing Date: February 13, 2008

Committee On: Revenue

Introducer(s): (Rogert)

Title: Change tax-exempt status of housing agency property

Roll Call Vote - Final Committee Action:

Indefinitely Postponed

Vote Results:

7 Yes	Senators Burling, Cornett, Dierks, Janssen, Preister, Raikes and White
0 No	
1 Absent	Senator Langemeier
0 Present, not voting	

Proponents:

Senator Kent Rogert, Introducer
Stanley Timm

Representing:

District 16
Omaha Housing Authority

Opponents:

Walt Radcliffe
John Watson

Representing:

Nebraska State Homebuilders Association
Himself & Century Sales and Management
Company

Neutral:

Larry Ruth
George Achola

Representing:

Eastern Nebraska Development Council
Omaha Housing Authority

Summary of purpose and/or change:

LB 1026 would have added new language to Section 71-1590 which grants housing authorities a property tax exemption on real and personal property which they own. The new language would have also exempted real or personal property in which the housing agency or an affiliate holds an interest, in any capacity, and which was subject to income restrictions for qualifying tenants.

Explanation of amendments, if any:

Senator Ray Janssen, Chairperson