

AMENDMENTS TO LB 846

(Amendments to E & R amendments, ER8217)

Introduced by Erdman, 47.

1 1. Strike the original sections and all amendments
2 thereto and insert the following new sections:

3 Section 1. (1) On July 1, 2009, and each July 1
4 thereafter, the State Treasurer shall transfer an amount equal
5 to one-half of one percent of the appropriations and express
6 obligations for the current biennial budget period from the General
7 Fund to the Highway Trust Fund.

8 (2) The amount transferred pursuant to subsection (1) of
9 this section shall be allocated as follows:

10 (a) Ninety percent to the Highway Cash Fund for the
11 Department of Roads;

12 (b) Five percent to the Highway Allocation Fund for
13 allocation to the various counties for road purposes; and

14 (c) Five percent to the Highway Allocation Fund for
15 allocation to the various municipalities for street purposes.

16 Sec. 2. Section 84-612, Revised Statutes Supplement,
17 2007, is amended to read:

18 84-612 (1) There is hereby created within the state
19 treasury a fund known as the Cash Reserve Fund which shall be under
20 the direction of the State Treasurer. The fund shall only be used
21 pursuant to this section.

22 (2) The State Treasurer shall transfer funds from the

1 Cash Reserve Fund to the General Fund upon certification by the
2 Director of Administrative Services that the current cash balance
3 in the General Fund is inadequate to meet current obligations. Such
4 certification shall include the dollar amount to be transferred.
5 Any transfers made pursuant to this subsection shall be reversed
6 upon notification by the Director of Administrative Services that
7 sufficient funds are available.

8 (3) The State Treasurer, at the direction of the
9 budget administrator of the budget division of the Department
10 of Administrative Services, shall transfer such amounts not to
11 exceed seven million seven hundred fifty-three thousand two hundred
12 sixty-three dollars in total from the Cash Reserve Fund to the
13 Nebraska Capital Construction Fund between July 1, 2003, and June
14 30, 2007.

15 (4) The State Treasurer, at the direction of the budget
16 administrator, shall transfer an amount equal to the total amount
17 transferred pursuant to subsection (3) of this section from the
18 General Fund to the Cash Reserve Fund on or before June 30, 2008.

19 (5) In addition to receiving transfers from other funds,
20 the Cash Reserve Fund shall receive federal funds received by the
21 State of Nebraska for undesignated general government purposes,
22 federal revenue sharing, or general fiscal relief of the state.

23 (6) On June 15, 2007, the State Treasurer shall transfer
24 fifteen million six hundred seventy-four thousand one hundred seven
25 dollars from the Cash Reserve Fund to the General Fund.

26 (7) On June 16, 2008, the State Treasurer shall transfer
27 seventeen million nine hundred thirty-one thousand thirty dollars

1 from the Cash Reserve Fund to the General Fund.

2 (8) On June 15, 2009, the State Treasurer shall transfer
3 four million nine hundred ninety thousand five hundred five dollars
4 from the Cash Reserve Fund to the General Fund.

5 (9) On or before June 16, 2008, the State Treasurer, at
6 the direction of the budget administrator, shall transfer fifty
7 million dollars from the Cash Reserve Fund to the General Fund.

8 (10) On or before June 16, 2009, the State Treasurer,
9 at the direction of the budget administrator, shall transfer fifty
10 million dollars from the Cash Reserve Fund to the General Fund.

11 (11) From the effective date of an endowment agreement
12 as defined in subdivision (3)(c) of section 79-1101 until June
13 30, 2007, forty million dollars of the Cash Reserve Fund shall be
14 deemed to constitute the Early Childhood Education Endowment Fund.
15 Such funds shall remain part of the Cash Reserve Fund for all
16 purposes, except that the interest earned on such forty million
17 dollars shall accrue as provided in section 84-613.

18 (12) The State Treasurer, at the direction of the budget
19 administrator, shall transfer such amounts, as certified by the
20 Director of Administrative Services, for employee health insurance
21 claims and expenses, not to exceed twelve million dollars in total
22 from the Cash Reserve Fund to the State Employees Insurance Fund
23 between May 1, 2007, and June 30, 2011.

24 (13) On July 9, 2007, the State Treasurer shall transfer
25 twelve million dollars from the Cash Reserve Fund to the Nebraska
26 Capital Construction Fund.

27 (14) On July 9, 2007, the State Treasurer shall transfer

1 five million dollars from the Cash Reserve Fund to the Job Training
2 Cash Fund. The State Treasurer shall transfer from the Job Training
3 Cash Fund to the Cash Reserve Fund such amounts as directed in
4 section 81-1201.21.

5 (15) On July 7, 2008, the State Treasurer shall transfer
6 five million dollars from the Cash Reserve Fund to the Job Training
7 Cash Fund. The State Treasurer shall transfer from the Job Training
8 Cash Fund to the Cash Reserve Fund such amounts as directed in
9 section 81-1201.21.

10 (16) On or before August 1, 2007, the State Treasurer,
11 at the direction of the budget administrator, shall transfer
12 seventy-five million dollars from the Cash Reserve Fund to the
13 Nebraska Capital Construction Fund.

14 (17) On or before June 30, 2009, the State Treasurer
15 shall transfer nine million five hundred ninety thousand dollars
16 from the Cash Reserve Fund to the Nebraska Capital Construction
17 Fund.

18 (18) The State Treasurer, at the direction of the budget
19 administrator, shall transfer an amount equal to the total amount
20 transferred pursuant to subsection (12) of this section from
21 the appropriate health insurance accounts of the State Employees
22 Insurance Fund in such amounts as certified by the Director of
23 Administrative Services to the Cash Reserve Fund on or before June
24 30, 2011.

25 (19) On July 9, 2007, the State Treasurer shall
26 transfer one million dollars from the Cash Reserve Fund to the
27 Microenterprise Development Cash Fund.

1 (20) On July 9, 2007, the State Treasurer shall transfer
2 two hundred fifty thousand dollars from the Cash Reserve Fund to
3 the Building Entrepreneurial Communities Cash Fund.

4 (21) On July 7, 2008, the State Treasurer shall
5 transfer one million dollars from the Cash Reserve Fund to the
6 Microenterprise Development Cash Fund.

7 (22) On July 7, 2008, the State Treasurer shall transfer
8 two hundred fifty thousand dollars from the Cash Reserve Fund to
9 the Building Entrepreneurial Communities Cash Fund.

10 (23) Within seven days after the effective date of this
11 act, the State Treasurer shall transfer fourteen million five
12 hundred thirteen thousand nine hundred thirty dollars from the Cash
13 Reserve Fund to the Roads Operations Cash Fund.

14 (24) Within seven days after the effective date of this
15 act, the State Treasurer shall transfer sixteen million one hundred
16 two thousand dollars from the Cash Reserve Fund to the Highway Cash
17 Fund.

18 Sec. 3. Original section 84-612, Revised Statutes
19 Supplement, 2007, is repealed.