

AMENDMENTS TO LB 674

(Amendments to Final Reading copy)

Introduced by Mines, 18

1           1. Strike section 7 and insert the following new section:

2           Sec. 7. (1) A security freeze shall remain in place,  
3 subject to being put on hold or temporarily lifted as otherwise  
4 provided in this section, until the earlier of the date that the  
5 consumer reporting agency receives a request from the consumer to  
6 remove the freeze under section 8 of this act or seven years after  
7 the date the security freeze was put in place.

8           (2) A consumer reporting agency may place a hold on a  
9 file due to a material misrepresentation of fact by the consumer.  
10 When a consumer reporting agency intends to release a hold on a  
11 file, the consumer reporting agency shall notify the consumer in  
12 writing three business days prior to releasing the hold on the  
13 file.

14           (3) A consumer reporting agency shall temporarily lift a  
15 security freeze only upon request by the consumer under section 6  
16 of this act.

17           (4) A consumer reporting agency shall remove a security  
18 freeze upon the earlier of the date that the consumer reporting  
19 agency receives a request from the consumer to remove the freeze  
20 under section 8 of this act or seven years after the date the  
21 security freeze was put in place.

22           2. On page 3, after line 22 insert the following new

1 subsection:

2           "(3) The written confirmation required under subsection  
3 (2) of this section shall include a warning which shall read as  
4 follows: WARNING TO PERSONS SEEKING A CREDIT FREEZE AS PERMITTED  
5 BY THE CREDIT REPORT PROTECTION ACT: YOU MAY BE DENIED CREDIT AS A  
6 RESULT OF A FREEZE PLACED ON YOUR CREDIT."

7           3. On page 7, strike line 11 and insert "of fifteen  
8 dollars for placing a".

9           4. On page 13, lines 2 and 6, strike "individual's"  
10 and insert "employee's"; and in lines 7, 10, and 15, strike  
11 "individual" and insert "employee".