

AMENDMENTS TO LB 367

Introduced by White, 8

1 1. Insert the following new section:

2 Sec. 8. Section 77-2701.02, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 77-2701.02 Pursuant to section 77-2715.01:

5 (1) Until July 1, 1998, the rate of the sales tax levied
6 pursuant to section 77-2703 shall be five percent;

7 (2) Commencing July 1, 1998, and until July 1, 1999, the
8 rate of the sales tax levied pursuant to section 77-2703 shall be
9 four and one-half percent;

10 (3) Commencing July 1, 1999, and until the start of the
11 first calendar quarter after July 20, 2002, the rate of the sales
12 tax levied pursuant to section 77-2703 shall be five percent; and

13 (4) Commencing on the start of the first calendar quarter
14 after July 20, 2002, and until October 1, 2007, the rate of the
15 sales tax levied pursuant to section 77-2703 shall be five and
16 one-half percent; and -

17 (5) Commencing October 1, 2007, the rate of the sales tax
18 levied pursuant to section 77-2703 shall be five percent.

19 2. Renumber the remaining sections and correct the
20 operative date sections and repealer so the section added by
21 this amendment becomes operative on October 1, 2007.